

DONG HAI ONE MEMBER
LIMITED COMPANY
DET MAY 7 JOINT STOCK
COMPANY

No.: /06/BB-DHDCD

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Tan Binh, May 14, 2025

**MINUTES
OF ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
DET MAY 7 JOINT STOCK COMPANY**

Company name: Det May 7 Joint Stock Company

Abbreviated name: Det May 7 Company

Stock code: DM7

Head office address: 109A Tran Van Du, Ward 13, Tan Binh District, Ho Chi Minh City

Business code: 0300509782 registered at the Department of Planning and Investment of Ho Chi Minh City.

I. TIME AND LOCATION

1. Time: From 8:00 to 11:00, on May 14, 2025.

2. Location: No. 109A Tran Van Du, Ward 13, Tan Binh District, Ho Chi Minh City

II. PARTICIPANTS

1. Representative of Dong Hai One Member Limited Company

- Senior Lieutenant Colonel Le Van Tuan – Chairperson of Dong Hai One Member Limited Company

- Lieutenant-Colonel Nguyen Thi Thuan-Deputy Head of Finance & Accounting Department, Dong Hai One Member Limited Company

2. Det May 7 Joint Stock Company

- Mr. Nguyen Manh Tung – Chairperson of the Board of Directors of the Company

- Mr. Ha Hong Quan - Deputy Director of the Company

- The Board of Directors, Board of Management, Board of Supervisors and 42 shareholders holding and representing 15,327,900 shares, accounting for 99.46% of the total voting shares.

III. AGENDA AND CONTENT OF THE GENERAL MEETING

1. The Organizing Committee introduces the composition of the Presidium, the Secretariat and the Vote Counting Committee, including:

1.1. The Presidium consists of:

- Mr. Nguyen Manh Tung - Chairperson of the Board of Directors – Chair

- Mr. Nguyen Xuan Thuy- Member of the Board of Directors



1.2. The Secretariat consists of:

- Mr. Ngo Manh Hung - Director of the Dyeing Factory
- Ms. Nguyen Thi Han- Accountant of Dyeing Factory

1.3. The Vote Counting Committee consists of:

- Ms. Nguyen Thi Duc - Chief Accountant - Head of Committee
- Mr. Luong The Toan - Staff of Business Planning Department- Member
- Ms. Ha Thi Thanh Tuyen - Deputy Director of the Garment Factory – Member

- Ms. Ngo Thi Tam - Deputy Director of the Weaving Factory – Member

2. Agenda and content of the General Meeting

2.1. Verification report confirming the eligibility of shareholders attending the General Meeting

2.2. Approval of Rules of Procedure of the General Meeting

2.3. Approval of the agenda of the General Meeting

2.4. Report on results of production and business activities in 2024 and the business plan in 2025.

2.5. Report on operations of the Board of Directors in 2024 and the operation plan in 2025.

2.6. Audited financial statements in 2024

2.7. Report on the activities of the Board of Supervisors in 2024 and operation plan in 2025.

2.8. Statement on selection of independent auditing firm in 2025.

2.9. Statement on approval of the profit distribution plan, dividend payout ratio in 2024 and the profit distribution plan, dividend payout ratio in 2025.

2.10. Report on payment of remuneration to the Board of Directors and the Board of Supervisors in 2024 and the expected payment of remuneration to the Board of Directors and the Board of Supervisors in 2025.

2.11. The General Meeting discusses reports, statements and conclusions.

2.12. Voting to approve the contents of the reports and statements.

2.13. Approval of Resolutions and Minutes of the General Meeting.

IV. ISSUES DISCUSSED AT THE GENERAL MEETING

1. Discussions

- Shareholders fully agree with the following reports and statements:

+ Report on results of production and business activities in 2024 and the business plan in 2025.

+ Report on operations of the Board of Directors in 2024 and the operation plan in 2025.

+ Audited financial statements in 2024.

+ Report on the activities of the Board of Supervisors in 2024 and operation plan in 2025.

- + Statement on selection of independent auditing firm in 2025.
- + Statement on approval of the profit distribution plan, dividend payout ratio in 2024 and the profit distribution plan, dividend payout ratio in 2025.
- + Report on payment of remuneration to the Board of Directors and the Board of Supervisors in 2024 and the expected payment of remuneration to the Board of Directors and the Board of Supervisors in 2025.

- The comments appreciated the role of the Board of Directors and the Board of Management in management and administration; and expressed confidence in the Company's production and business activities. In 2024, the textile and garment market remained highly competitive, with declining orders and continued instability in the prices of raw materials and supplies for production and business operations. Due to the impact of USD exchange rates and domestic gold prices, reduced consumption led to a decline in commercial revenue. At the same time, production had to ensure product quality to meet the increasingly high demands of the market while maintaining stable costs. These factors significantly affected the company's ability to fulfill its core political tasks. However, through appropriate solutions and the proactive, flexible leadership of the Board of Directors and the Board of Management, the company focused its resources and implemented various measures to successfully complete its 2024 business and production targets. It is recommended that the Board of Directors and the Board of Management continue to prioritize and guide business and production activities in 2025.

- Continue to focus on effective investment, capital construction, and procurement of machinery and equipment in compliance with legal procedures, regulations of the Ministry of National Defense, the Military Region, and Dong Hai Company, ensuring high production efficiency, which will help enhance productivity, output, and product quality to meet the growing demands of customers.

2. Conclusion of the Presidium

* In 2025, the global and regional situation continues to evolve unpredictably and complexly, with no signs of recovery in the global economic downturn. While global trade shows some improvement, recovery remains slow. Market prices continue to fluctuate unpredictably, and the economic development of the country in general, as well as the Military Region and the textile industry in particular, is forecasted to face various difficulties and challenges. Weather conditions, natural disasters, and epidemics remain complex. The company focuses on fulfilling its business production tasks while ensuring national defense and security. Given these circumstances, the Board of Directors and the Board of Management of the Company are determined to overcome challenges and limitations of 2024, organizing flexible and adaptive production and business operations to not only meet but exceed 2025 indicators, ensuring comprehensive and secure development of the company.

* Plan indicators in 2025:



(According to Option 1: Land use levy based on the signed contract with the Ministry of National Defense amount to VND 1.294 billion/ year).

- Revenue: VND 740,000 billion
- Profit (before tax): VND 74,000 billion
- Profit after tax: VND 59,000 billion
- Expected dividend: 19% (VND 1,900/share)

* Investment in basic construction and procurement of machinery and equipment must comply with state procedures and regulations, complete investment items, and purchase machinery and equipment according to approved plans, meeting production and business requirements. It is expected that the investment value in 2025 will be VND 17,317 billion, specifically as follows:

- 03 intermittent dyeing machines: VND 12,817 billion
- Batch annealing system: VND 4,500 billion

V. VOTING ISSUES AT THE GENERAL MEETING

1. Report on production and business results in 2024, production and business plan in 2025

* Voting results:

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

2. Approval of Report on the BOD activities in 2024 and the operation plan in 2025

* Voting results:

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

3. Approval of audited financial statements in 2024

* Voting results:

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

4. Approval of Report on the activities of the Board of Supervisors in 2024 and operation plan in 2025

* Voting results:

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

5. Approval of statement on audit firm selection in 2025

*** Voting results:**

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

6. Statement on approval of the profit distribution plan, dividend payout ratio in 2024 and the profit distribution plan, dividend payout ratio in 2025.

*** Voting results:**

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

7. Statement on payment of remuneration to the Board of Directors and the Board of Supervisors in 2024 and the expected payment of remuneration to the Board of Directors and the Board of Supervisors in 2025.

*** Voting results:**

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

VI. ADOPTION OF RESOLUTIONS AND MINUTES OF THE GENERAL MEETING

1. Adoption of Resolutions of the Annual General Meeting of Shareholders in 2025

*** Voting results:**

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

2. Adoption of Minutes of the Annual General Meeting of Shareholders in 2025

* Voting results:

- Total voting shares: 15,327,900 shares
- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%
- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%
- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Minutes of 2025 Annual General Meeting of Shareholders of Det May 7 Joint Stock Company is approved in front of the General Meeting at 11:00 am on the same day./A/

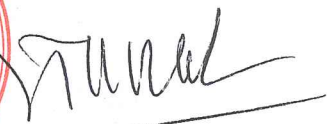
**SECRETARY OF THE GENERAL
MEETING**



Ngo Manh Hung

Nguyen Thi Han

**ON BEHALF OF
PRESIDIUM
CHAIRPERSON**

Nguyen Manh Tung

DONG HAI ONE MEMBER
LIMITED COMPANY
DET MAY 7 JOINT STOCK
COMPANY

No.: 107/NQ-DHDCD

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Tan Binh, May 14, 2025

RESOLUTION
Annual General Meeting of Shareholders in 2025
Det May 7 Joint Stock Company

Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 (taking effect as of January 1, 2021);

Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 (taking effect as of January 1, 2021);

Pursuant to the Articles of Association of Det May 7 Joint Stock Company approved on June 30, 2022;

Pursuant to the Minutes of the Annual General Meeting of Shareholders in 2025 dated May 14, 2025;

The General Meeting of Shareholders of Det May 7 Joint Stock Company held its annual meeting in 2025 at the Company Hall (No. 109A Tran Van Du, Ward 13, Tan Binh District, Ho Chi Minh City) on May 14, 2025, at 08:00 with 42 shareholders and proxies representing 15,327,900 shares (equivalent to the total number of voting votes of attending shareholders).

The meeting commenced at 08:00 on May 14, 2025, and concluded at 11:00 on the same day. The General Meeting unanimously approved all agenda items presented at the General Meeting.

After reviewing the reports presented by the Board of Directors and the Board of Supervisors, the Annual General Meeting of Shareholders in 2025 discussed and voted on each agenda item presented at the meeting.

**GENERAL MEETING OF SHAREHOLDERS OF DET MAY 7 JOINT
STOCK COMPANY
HEREIN RESOLVED TO:**

Article 1. Agree to approve the Report on production and business results in 2024, production and business plan in 2025 of the Board of Directors with some key indicators as follows:

1. Results of production and business tasks in 2024

- Total revenue: VND 897,855 billion, reaching 131% compared to the plan

- Profit before tax: VND 68,883 billion, reaching 101% compared to the plan
- Profit after tax: VND 54,694 billion, reaching 100.1% compared to the plan
- Payment of dividend: 17%/share, reaching 100% compared to the plan
- Note: Revenue in 2024 increased by 31%, equivalent to VND 212,855 billion where VND 27,855 billion is the cost of compensation for site clearance to serve the construction of Terminal T3 at Tan Son Nhat Airport and VND 185 billion was due to the Ministry of National Defense changing K24 uniform across the military (this revenue was unexpected and one-time, resulting from increased output).

2. Results of investment and basic construction work in 2024

In 2024, the Company effectively implemented investment, basic construction, and equipment and machinery procurement in accordance with procedures, State laws, Military Region regulations, Dong Hai Company policies, and the Company's internal regulations. Efforts are focused on efficiently utilizing the invested equipment systems to enhance productivity, output, and product quality to meet customer demand, with a total value of VND 26.948 billion, funded from depreciation and the Company's Development and Investment Fund.

- Investment in 03 high-pressure dyeing machines: VND 12,816,720,000
- 15t/h Circulating Fluidized Bed Boiler: VND 11,300,000,000
- Continuous automatic wastewater monitoring system: VND 1,698,256,962
- Garment industry machinery and equipment: VND 1,134,000,000

3. Implementation plan for production and business tasks in 2025

(According to option 1: Land use levy under the contract signed with the Ministry of Defense is VND 1.294 billion/year).

- Revenue: VND 740,000 billion
- Profit(before tax): VND 74,000 billion
- Profit after tax: VND 59,000 billion
- Expected dividend: 19% (VND 1,900/share)

4. Implementation plan for basic construction investment in 2025

*Investment in basic construction and procurement of machinery and equipment must comply with state procedures and regulations, complete investment items, and purchase machinery and equipment according to approved plans, meeting production and business requirements. It is expected that the investment value in 2025 will be VND 17,317 billion, specifically as follows:

- 03 intermittent dyeing machines: VND 12,817 billion
- Batch annealing system: VND 4,500 billion

* Voting results:

- Total voting shares: 15,327,900 shares

- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%

- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%

- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Article 2. Approve Report on the BOD activities in 2024 and the operation plan in 2025

* Voting results:

- Total voting shares: 15,327,900 shares

- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%

- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%

- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Article 3. Approve audited financial statements in 2024

* Voting results:

- Total voting shares: 15,327,900 shares

- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%

- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%

- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Article 4. Approve Report on the activities of the Board of Supervisors in 2024 and operation plan in 2025

* Voting results:

- Total voting shares: 15,327,900 shares

- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%

- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%

- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Article 5. Approve the Statement on audit firm selection in 2025

* Voting results:

- Total voting shares: 15,327,900 shares

- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%

- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%

- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Article 6. Approve the Statement on the profit distribution plan, dividend payout ratio in 2024 and the profit distribution plan, dividend payout ratio in 2025.

* Voting results:

- Total voting shares: 15,327,900 shares

- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%

- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%

- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Article 7. Approve the Statement on payment of remuneration to the Board of Directors and the Board of Supervisors in 2024 and the expected payment of remuneration to the Board of Directors and the Board of Supervisors in 2025.

* Voting results:

- Total voting shares: 15,327,900 shares

- Ratio of shares voting in favor: $42/42 = 15,327,900$ shares, accounting for 100%

- Ratio of shares voting against: $00/00 = 00$ share, accounting for 00%

- Ratio of shares voting abstain $00/00 = 00$ share, accounting for 00%.

Article 8. Execution provisions: This Resolution takes effect as of May 14, 2025.

The General Meeting of Shareholders assigns the members of the Company's Board of Directors to organize and implement the approved resolutions of this General Meeting, ensuring the highest benefits for the Company and its shareholders, in compliance with the Company's Articles of Association and current legal regulations.//L

Recipients:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange;
- Dong Hai Company;
- Board of Directors, Board of Supervisors, Board of Management of the Company;
- Shareholders (via the Company's website);
- Filing: Archived, BOD Ph15.

**ON BEHALF OF GENERAL
MEETING OF
SHAREHOLDERS
BOD CHAIRPERSON**



Nguyễn Mạnh Tùng